



Consumer & FMCG

Fortnightly Newsletter

22nd January to 11th February 2019

Consumer & FMCG Newsletter

Investment and Exit

IITC to invest Rs 1700 crore in West Bengal

Feb 7th 2019 - ET

IITC Ltd intends to make fresh investment of Rs 1700 crore in West Bengal which would include a personal care products manufacturing line and investments in decor paper manufacturing capacity in Tribeni to substitute imports, managing director Sanjiv Puri...[more](#)

Roots Ventures invests in Supa Star Foods

29th Jan 2019. Live Mint

Roots Ventures, an investor in startups and growth-stage companies, has made its second investment in Supa Star Foods Pvt. Ltd, a packaged food and beverage maker...[more](#)

Matrix Partners India leads investment in dairy startup Country Delight

8th Feb 2019 - VC Circle

Venture capital firm Matrix Partners India has led an investment of \$10 million (Rs 70 crore) in dairy startup Country Delight...[more](#)

Britannia working on plans to invest in startups

11th Feb 2019 - ET

Britannia IndustriesNSE -0.12 % is working on initial plans to set up a separate entity and team over the next six months to invest in startups and emerging companies across categories and platforms...[more](#)

Fund Raise

Ayurvedic food spiced up by FMCG boost: Kapiva Ayurveda raises \$2.5 million

3rd Feb 2019 - Business Standard

Shelly Pinto believes in the goodness of nature. A mother of two school-going kids, she often picks up healthier foods such as wild honey, A2 ghee and herbal juices in her grocery shopping...[more](#)

Zomato raises ₹ 284 crore from US-based Glade Brook Capital

7th Feb 2019 - ET

Food-tech startup Zomato Media Pvt. Ltd has raised ₹284 crore (\$40 million) in fresh funding from US investor Glade Brooke Private investors, according to documents accessed from business intelligence platform Paper.vc...[more](#)

Faasos parent looks to raise up to \$150 million

28th Jan 2019. Live mint

Rebel Foods Pvt. Ltd, which owns Faasos brand of internet kitchens, is looking to raise up to \$150 million in fresh funding, said three people aware of the discussions, on the condition of anonymity...[more](#)

Merger And Acquisitions

Emami acquires German personal care brand Creme 21

25th Jan 2019 - ET

KOLKATA: Emami LtdNSE -5.24 % has acquired German personal care brand Creme 21 which is large in the Middle-East, according to a company release. While the company did not share the deal value, Emami said the brand has been acquired at less than 1.5 times...[more](#)

GSKCH gets Competition Commission approval for Hindustan Unilever merger

26th Jan 2019 - ET

Fair trade regulator Competition Commission of India on Friday approved the merger between GSK ConsumerNSE 0.13 % Healthcare (GSKCH) and Hindustan Unilever...[more](#)

Hindustan Foods to acquire 40% stake of ATC Beverages

25th Jan 2019 - Moneyworks4me

Hindustan Foods has received approval for acquiring 40% equity stake of ATC Beverages. The company is acquiring stake with a view to expand its operations and realizing synergies from the combination of businesses of both companies and devising more compr...[more](#)

RJ Corp set to acquire PepsiCo's south & west bottling

31th Jan 2019 - ET

"Diversified group RJ Corp-owned Varun Beverages (VBL) is set to acquire PepsiCo's company-owned bottling, sales and distribution operations in South and West"...[more](#)

Lactalis to buy Prabhat Dairy business for Rs 1,700 crore

22nd Jan 2019 - ET

French dairy group Lactalis has signed a definitive agreement to buy the milk-processing business of Maharashtra-based Prabhat Dairy for about Rs 1,700 crore through a slump sale...[more](#)

Varun Beverages plans to acquire PepsiCo's franchisee rights in three states

7th Feb2019 - VCCircle

Varun Beverages Ltd said on Thursday its board has approved a plan to acquire PepsiCo India's franchisee rights in three states from SMV Group...[more](#)

Reliance ups stake in Genesis Colors, Raghavendra Rathore's fashion firm

8th Feb2019 - VCCircle

Billionaire Mukesh Ambani-led Reliance Industries Ltd said on Friday it has increased its stake in luxury fashion retailer Genesis Colors Ltd and a company set up by fashion designer Raghavendra Rathore...[more](#)

Corporate News

Marico Limited appoints Koshy George as chief marketing office

23th Jan 2019 - ET

Marico LimitedNSE -1.34 % has appointed Koshy George as its chief marketing officer. In his new role, George will be responsible for leading the brand marketing initiatives of the company. He will report to Saugata Gupta, managing director and CEO and wil...[more](#)

Coca-Cola and Pepsi agree plastic waste is a problem, but the solution is more complicated

24th Jan 2019 - cnbc.com

PepsiCo CEO Ramon Laguarta and Coca-Cola CEO James Quincey discussed how their companies are reducing plastic waste during a World Economic Forum panel...[more](#)

Reliance Retail leaps to 94th spot on Deloitte's top retailers' list

23th Jan 2019 - ET

Mukesh Ambani-led Reliance Retail has jumped 95 places on Deloitte's Global Powers of Retailing 2019 index, to reach the 94th spot as revenues soared on the back of growth in grocery, consumer electronics, and fashion and lifestyle businesses...[more](#)

FMCG, agri stocks climb on Budget boost

1st Feb, 2019 - ET

Most FMCG and agri sector stocks were trading with gains in Friday's session after the interim Finance Minister Piyush Goyal said that Rs 60,000 crore was allocated for MNREGA for FY20 and proposed assured income to small farmers...[more](#)

Budget 2019 impact on FMCG: Incremental push for bottom of pyramid consumption; positive for rural infra

1st Feb, 2019 - Moneycontrol

While a direct income benefits are supportive to the staple consumption on the margin, steady push for the food processing industries is positive...[more](#)

Home & Kitchen

Some pay less, some pay more for watching TV from February

2/7/2019 - ET

If you are one of the 197 million homes who pay for and watch TV instead of live streaming your daily fix, your life changed when the Telecom Regulatory Authority of India's (Trai) new regulation on channel pricing became mandatory. Trai has changed...[more](#)

Food & Beverages

Amul launches camel milk in select markets

22nd Jan 2019 - ET

The Gujarat Cooperative Milk Marketing Federation Ltd, owner of dairy brand Amul, on Tuesday announced the launch of camel milk in select markets of Gujarat...[more](#)

Herbal products giving no relief to MNCs' toothache

28th Jan 2019 - ET

Colgate Palmolive's bet in the ayurvedic segment seems to have backfired while Hindustan Unilever's herbal oral care brand failed to take off...[more](#)

Coca-Cola announces 5-year sponsorship partnership with ICC

30th Jan 2019 - ET

Beverages maker Coca-Cola on Thursday announced a five-year global sponsorship partnership with international cricketing body ICC, as it seeks to leverage its association with cricket...[more](#)

Impact of highway ban fades as liquor sales grow

6th Feb 2019 - ET

After two consecutive years of decline, liquor sales in the country grew in double digits in 2018, the most since 2012, helped by the fading impact of a highway ban and increased stability following distribution changes in some states...[more](#)

Soon, companies can't fool you by selling maida products as atta

6th Feb 2019 - ET

Soon, your health-related confusion between maida and whole wheat (atta) food items will be over. Food Safety and Standards Authority of India (FSSAI) has asked food companies to label atta as 'whole wheat flour' and maida as 'refined wheat flour' by Apri...[more](#)

Tata Starbucks aims to achieve break even by FY20

6th Feb 2019 - ET

Tata Starbucks, the equal joint venture between the Tata Group and global coffee chain Starbucks, aims to achieve break even in FY20, a top company official said Wednesday...[more](#)

Kraft Heinz inks distribution deal with Indo Nissin Foods

6th Feb 2019 - ET

Food company Kraft Heinz has inked a distribution partnership with Indo Nissin Foods after the divestment of its consumer brands business to Ahmedabad-based Zydus Wellness...[more](#)

Consumer Durables

Increase custom duty on imported TV, AC, refrigerators and washing machines: CEAMA to govt

25th Jan 2019 - ET

The Consumer Electronics and Appliances Manufacturers Association (CEAMA) Friday urged the government to raise customs duties on imported finished goods while lowering the same on components in order to promote domestic manufacturing...[more](#)

Samsung R&D centre in Bengaluru switches to solar energy

30th Jan 2019 - ET

Samsung's R&D centre in Bengaluru has switched to solar power for its campus in India's technology capital. The campus which houses over 3,000 R&D employees will draw 88...[more](#)

Budget 2019: Consumer electronics industry expects double digit growth rate next fiscal

Feb 1st, 2019 - ET

The consumer electronics industry is expecting to get back to double digit growth rate in the next fiscal if the proposed tax exemptions on rural people and middle class tax payers announced in the interim budget goes through...[more](#)

Joint Venture

Starbucks to add around 10 stores this fiscal

10th Feb.ET

Tata Starbucks, a 50:50 joint venture between Tata Global BeveragesNSE -2.48 % and Starbucks Coffee of the US, is planning to add up to 10 new stores in the next two months, taking the total count to around 145 outlets, said a top company official...[more](#)

FMCG

Sumeet Narang of Samara Capital nominated to GCPL board

29th Jan 2019 - ET

Sumeet Narang, founder of Samara Capital, has been nominated to the board of directors of Godrej Consumer Products Ltd (GCPL). Narang's nomination as director is effective from April 1, according to a press release from GCPL on Tuesday...[more](#)

Patanjali moves NCLT for considering Ruchi Soya offer

31st Jan 2019 - ET

Patanjali Ayurveda has moved the National Company Law Tribunal (NCLT) with a plea to direct lenders of stressed Ruchi SoyaNSE - 4.65 % to consider its offer since Adani Wilmar has expressed in writing its wish to withdraw its offer citing "delays" in the...[more](#)

Share market update: FMCG, agri stocks climb on Budget boost

Feb 1 2019 - ET

Most FMCG and agri sector stocks were trading with gains in Friday's session after the interim Finance Minister Piyush Goyal said that Rs 60,000 crore was allocated for MNREGA for FY20 and proposed assured income to small farmers...[more](#)

Flipkart in talks to list offline players as sellers on platform

Feb 7th 2019 - ET

Flipkart is in talks with a host of offline retailers as well as distributors of Samsung, Xiaomi and FMCG products to enrol them as sellers on its platform...[more](#)

Budget not going to impact FMCG category: Harish Bijoor

24th Jan 2019 - ET

FMCG of every category from the humble Parle G to the most expensive in the biscuit range, are doing extremely well, Harish Bijoor of Harish Bijoor Consults tells ET Now...[more](#)

Pre-Budget Expectations: FMCG sector needs more money in consumers pockets

31th Jan 2019 - India Infoline News Service

"The budget is hopefully expected to provide MSMEs with better access to credit, while effectively bringing down their cost of funds at the same time...[more](#)

Keen to be no.1 in FMCG, ITC seeks the e-commerce edge

11th Feb 2019 - ET

ITC is set to become one of the first frontline FMCG companies to start its own e-commerce operation for premium and niche products as it seeks to expand market share in the fast growing online sales segment and ensure wider availability of products, exec...[more](#)

Best Regards



Monal capital
Believe in values

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